

Tamilnadu Petroproducts appoints leading strategy consulting firm EY Parthenon to Drive its Ambitious Carbon-Neutral Initiative & Sustainability Goals

April 24, 2024, Chennai/Delhi: Tamilnadu Petroproducts Limited (TPL), Chennai-based petrochemical manufacturing company, announced a strategic partnership with EY-Parthenon, a leading strategy consultancy firm to support its carbon-neutral goals. Harnessing EY-Parthenon's expertise in sustainability strategy development and implementation, TPL aims to develop an integrated carbon-neutral roadmap aligned with its long-term sustainability goals.

With a 40-year history, TPL is one of India's leading manufacturers of industrial intermediate chemicals, namely linear Alkylbenzene (LAB), Caustic Soda, and Propylene Oxide. Leveraging EY-Parthenon's expertise in sustainability strategy formulation and execution, TPL aims to develop an integrated and inclusive carbon-neutral roadmap that aligns with its long-term sustainability goals.

Ashwin Muthiah, Vice-Chairman, TPL & Founder Chairman, AM International, Singapore, said, "Aligned with AM International's broader commitment to sustainable manufacturing, TPL is taking proactive steps to contribute to climate change objectives and embrace environmentally conscious practices in its operations. Our collaboration with EY-Parthenon, a renowned global leader in sustainability consulting, signifies a deliberate move towards this objective with a scientific, measurable, and time-bound approach. Overall, it underscores our commitment to environmental stewardship and collective efforts towards a cleaner future."

Kapil Bansal, Partner and Leader of Industrial Decarbonization, EY Parthenon India, added, "We are pleased to partner with TPL on their journey towards carbon neutrality. Leveraging EYParthenon's deep knowledge of value led decarbonization, we aim to assist TPL in reaching its emission reduction targets, while reducing cost and fostering impactful change within the industry. As the world progresses towards fulfilling climate objectives outlined in the Paris Climate Accord, initiatives like these empower corporations and industry frontrunners to pave the way for a greener planet."

As part of the mandate and in line with TPL's overarching sustainability-centric approach, EY-Parthenon will assist in constructing a roadmap to comprehend and address greenhouse gas (GHG) emissions. TPL aims to establish internal reduction targets consistent with the Science-Based Targets initiative (SBTi) and devise an emission reduction plan primarily for Scope 1 and 2 emissions. By implementing interventions such as clean energy substitution, process efficiency improvement, circularity, and digital automation, Company aims to move towards its goal of carbon-neutral manufacturing.

With its strategic carbon-neutral initiative and partnership with EY-Parthenon, TPL is setting standards for sustainable manufacturing and industry operations. This collaboration highlights TPL's proactive approach to addressing environmental challenges and reinforces its commitment to embracing manufacturing best practices that are aligned with present-day requirements.

About Tamilnadu Petroproducts Limited:

Incorporated in 1984, TPL is one of India's leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide. The Company also sells Chlorine, a co-product of Caustic Soda. LAB is used extensively in detergent production and as a solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic soda finds wide applications in textiles, pulp & paper, aluminium, soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc., and Propylene Oxide is the feedstock for Polyols and other Petrochemical production, which commenced in 2018-19. The Company is committed to sustaining and improving its performance in the petrochemical sector, meeting all stakeholders' expectations following best practices. For further information, please visit the Company's website, www.tnpetro.com or write to secy-legal@tnpetro.com

Follow TPL on social media:

[LinkedIn](#)

About EY Parthenon

With over 6,500 EY Parthenon professionals and 750+ partners across the globe, EY Parthenon is one of the largest strategy consultancies in the world. EY-P help CEOs and business leaders design and deliver transformative strategies across the entire enterprise, to help build long-term value to all stakeholders. With a result-oriented approach, EY-P teams bring experience and scale to each client, helping them to realize their strategies. By connecting teams and technologies from within EY-P and the broader EY ecosystem, EY-P can provide clients with corporate, transaction and turnaround strategies that are actionable and impactful and that help deliver long-term, sustainable value.

Whether it's digital transformation, sector convergence and dislocation, or financial and operational complexities, EY-P teams bring data analytics, leading technology, and digital capabilities to a CEO's toughest strategic issues. In doing so, EY Parthenon teams can move quickly from idea to implementation to help clients realize their strategy with speed and certainty; we call this Strategy Realized.

For more information about our organization, please visit

https://www.ey.com/en_in/strategy/about-ey-parthenon

Follow EY Parthenon on social media:

[LinkedIn](#)

[Twitter](#)

For Media queries, please contact

Rohit Yagnik, Senior Partner,

Fortuna PR

rohit@fortunapr.com