

SPIC delivers superior performance in FY19 with 43% jump in PBT at Rs.53.34 cr. and 30.71% higher sales turnover at Rs. 2613 cr.

Eminent bureaucrat & former Chief Secretary, Tamil Nadu, Shri. Debendranath Sarangi joins the board as an Independent Director

24th May 2019 Chennai / Mumbai:

Financials: SPIC, one of India’s pioneers and leading agri-nutrient and fertilizers company and part of AM International Holdings Limited, Singapore today announced its annual audited results for the FY 2018-19, posting 30.71% increase in total income to Rs.2613.42 crore as compared to Rs.1999.38 crore in the previous year and a 43.31% jump in PBT to Rs.53.34 crore in FY 2018-19 as against Rs.37.22 crore in the previous financial year.

Quarterly and Annual Results:

(Rs. Crore)

Particulars	Stand Alone					Consolidated	
	Quarterly			Annual		Annual	
	31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	31-03-19	31-03-18
Total Income	475.36	689.15	399.00	2613.42	1999.38	2613.42	1999.38
Profit before Tax	16.49	21.09	6.79	53.34	37.22	65.95	49.68
Profit after Tax	16.49	21.09	6.79	53.34	37.22	62.99	45.40

Appointment of New Independent Director

Shri Debendranath Sarangi, I.A.S. (Retd.) has joined the Board as Independent Director. An eminent bureaucrat who was the former Chief Secretary, Tamil Nadu and had held other senior positions in the State Government. Currently, he serves as an independent director in leading companies like Voltas and is the Chairman and Independent Director of Shriram City Union Finance.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – SPIC & Founding Chairman, AM International, Singapore:

“SPIC’s superior performance reiterates our commitment and focus on providing farm and soil nutrient solutions relevant to India’s farmer and agri-community. The company’s focus on operational efficiency, brand building and serving newer markets in India has resulted in the healthy topline and bottom-line growth of the company.”

Welcoming Shri Sarangi to the Board, he said, “We look forward to strengthening the board through the presence of eminent and experienced people like Shri Sarangi. We are committed to having board members who provide guidance and wisdom to the executive leadership for the benefit of all the stakeholders and also as best corporate governance measure.”

Key Operational Highlights:

During the year, the company was able to conduct the operationalization of Direct Benefit Transfer Policy effectively. Close coordination with the trade and retailers helped in ensuring the end sales to farmers by the retailer is recorded smoothly to ensure that the company can get the subsidy released on time.

The industrial products division saw the highest ever sales, mainly of its three products, SPIC Gypsum, SPIC Silica, and SPIC ALF96 (Aluminium Fluoride) during the year. This led to better performance and contribution from the division.

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About **Southern Petrochemicals Industries Corporation Limited (SPIC)** www.spic.in

Founded in 1969, SPIC over the last four decades has served the Indian farmer’s agri-productivity needs with scientific rigor and environmentally friendly products. One of India’s first petrochemicals company with a focus on fertilizers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertilizer complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India’s progress towards national farm productivity and food sufficiency. SPIC is part of AM International Holdings, Singapore.)

For further information please visit the Company’s website www.spic.in or write to mbg@spic.co.in

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